Unit Number 126 1st floor Vipul Agora Mall Delhi-Mehrauli road
near MG road metro station sector 28 Gurugram Haryana 122001

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

BABU BANARASI DAS INSTITUTE OF TECHNOLOGY & MANAGEMENT

AND

UAS International (A Unit of United Accrual Services Pvt. Ltd)

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 14th day of September Month 2021 by and between **Babu Banarasi Das Institute of Technology & Management** and **UAS International**

Dr. Shailendra Singh Chauhan, the First Party represented herein by its Principal / **Director** / Head of Institution

And

Mr. Ishan Taneja, the Second party, and represented herein by its Centre Head / Director / **Managing Director**

WHEREAS

A) First Party is a Higher Educational Institution named : **Babu Banarasi Das Institute of Technology & Management**

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training. Education, Placement, Industrial Visit, Expert Lecture.

D) **UAS International**- the Second Party is engaged in a wealth management company aiming to provide Portfolio Management Services (PMS) and provide customized international and domestic tour packages for group travels, corporate travel, college trips etc and related fields.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 **CO-OPERATION**

1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2 **SCOPE OF THE MOU**

2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.

2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.

2.3 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.

2.4 There is no financial commitment on the part of the **Babu Banarasi Das Institute of Technology & Management,** the first party to take up any program mention in MOU. If there is any financial consideration, it will be dealt separately.

2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3

VALIDITY

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

CLAUSE 4

RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

Director
BBDITM, Lucknow
(Formerly known as
BBDNITM, Lucknow)

First Party

(Director)

Mr. Ishan Taneja (MD),

UAS International

Second Party

(Managing Director)