

# MEMORANDUM OF UNDERSTANDING

Between  
BBD UNIVERSITY INCUBATION CENTER  
&  
BABU BANARASI DAS INSTITUTE OF TECHNOLOGY & MANAGEMENT  
(BBDITM)

## 1. Purpose

This Memorandum of Understanding (MoU) is entered into by and between **BBD University Lucknow, Incubation Center**, hereinafter referred to as the "*Incubation Center*", and **BABU BANARASI DAS INSTITUTE OF TECHNOLOGY & MANAGEMENT (BBDITM)**, hereinafter referred to as the "*Institute*".

The purpose of this MoU is to establish a collaborative arrangement under which the Institute may access and use the facilities, resources, and services of the Incubation Center for academic, entrepreneurial, and research-related activities, with the University extending active guidance and support to BABU BANARASI DAS INSTITUTE OF TECHNOLOGY & MANAGEMENT (BBDITM) in this process.

## 2. Scope of Collaboration

Both parties agree to collaborate in the following areas:

- a) The Incubation Center shall permit the Institute to use its facilities (co-working spaces, laboratories, equipment, meeting rooms, etc.) subject to availability and prior approval.
- b) The Institute shall encourage its students, faculty, and staff to utilize these facilities for entrepreneurship development, innovation projects, and incubation support.
- c) Both parties may jointly organize workshops, training programs, Hackathons, seminars, and mentorship sessions.
- ) Both parties will explore opportunities for joint research, innovation, and startup incubation.

e) The University, through the Incubation Center, shall handhold and provides continuous guidance, mentorship, and strategic support to BABU BANARASI DAS INSTITUTE OF TECHNOLOGY & MANAGEMENT (BBDITM) Lucknow, to strengthen its entrepreneurial ecosystem.

### **3. Roles and Responsibilities**

**BBDU Incubation Center shall:**

- Provide access to incubation facilities, infrastructure, and services as mutually agreed.
- Facilitate mentorship and networking opportunities for Institute students and faculty.
- Support incubation of innovative ideas emerging from the Institute.
- Handhold BABU BANARASI DAS INSTITUTE OF TECHNOLOGY & MANAGEMENT (BBDITM) by extending structured guidance, training modules, and advisory support to help establish and grow innovation and entrepreneurship activities at the Institute.

**BABU BANARASI DAS INSTITUTE OF TECHNOLOGY & MANAGEMENT (BBDITM) shall:**

- Nominate students, faculty, and staff to participate in incubation activities.
- Follow all rules, regulations, and policies of the Incubation Center while using its facilities.
- BBDITM shall contribute by providing faculty expertise, domain knowledge, technical mentoring, research supervision, and academic support for incubated startups. Faculty members of BBDITM may act as mentors, advisors, evaluators, or technical experts to support innovation and product development activities under the incubation program.
- Both parties shall jointly organize workshops, training programs, Boot-camps, Hackathons, seminars, expert talks, and entrepreneurship development programs for students, faculty, and startup founders. The objective of such activities shall be to promote innovation, skill development, and entrepreneurial mindset.

### **4. Duration & Termination**

This MoU shall remain in effect for a period of **three (3) years** from the date of signing and may be renewed upon mutual consent. Either party may terminate this MoU by giving **60 days' written notice** to the other party.

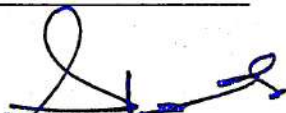
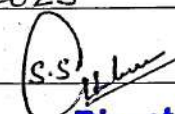
### **5. Confidentiality**

Both parties shall maintain confidentiality regarding any proprietary or sensitive information shared during the course of collaboration, unless disclosure is authorized in writing by the concerned party.

## 6. General Terms

- This MoU does not create any legal obligations or financial liabilities beyond those explicitly stated herein.
- Specific projects, programs, or services may be governed by separate agreements as needed.

## 7. Signatories

<p>For <b>BBD UNIVERSITY</b></p> <p>Name: <u>Dr. Sudharma Singh.</u></p> <p>Designation: <u>Registrar.</u></p> <p>Date: <u>07/08/2023.</u></p> <p>Seal/Signature: _____</p> <p> <b>REGISTRAR</b> <b>B.B.D. UNIVERSITY</b> <b>LUCKNOW</b></p>	<p>For <b>BABU BANARASI DAS INSTITUTE</b> <b>OF TECHNOLOGY &amp; MANAGEMENT</b> <b>(BBDITM)</b></p> <p>Name: <u>Dr. S.S. Chauhan</u></p> <p>Designation: <u>Director</u></p> <p>Date: <u>7-Aug-2023</u></p> <p>Seal/Signature: _____</p> <p> <b>Director</b> <b>BBDITM, Lucknow</b></p>
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