

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (herein after referred to as MOU) is made as and entered into on the 10th May 2023 between **ICL Technologies Limited**, a company incorporated under the Companies Act, 1956 having its registered office at 906-908, Siddharth, 36 Nehru Place, New Delhi – 110 019 (hereinafter called "**ICL Tech**") and **Babu Banwar Das Educational Society**, having its address at 10Kha, Babu Banwar Das Nagar, Lucknow, Pin Code: 226001 and **Babu Banwar Das Northern India Institute of Technology** having its registered office at 106, Patana Quila, Lucknow, Pin Code: 226001 (hereinafter called "**Institute**" or "**College**").

Institute and ICL Tech are hereinafter collectively referred to as the "**Parties**" and individually as a "**Party**".

WHEREAS Institute is in the business of Educational Institute.

WHEREAS ICL Tech and its affiliates are in the business of providing information technology services and products to customers around the world.

As ever in the past, today's technology is rapidly changing and updating the knowledge and skill accordingly is a major challenge not only for academics but also for industry.

In this initiative, ICL Tech is interested in engaging with the Institute to introduce and support such technologies in the Institute to introduce such courses to its Undergraduate ("UG") and Postgraduate ("PG") streams.

As opposed to a routine implementation, this a strategic initiative and requires the total commitment of both ICL Tech and Institute.

Objectives of the MOU:

1. To establish strong collaboration between academic and industry – Expose students to practical case studies and provide access to ICL Tech to reach out to Professors and Lecturers of various subjects to exchange ideas on industry related problems.
2. Conduct research studies in the areas of forthcoming technologies through shared access of library, literature and non-consumer specific labs at both ICL Tech and Institute locations.

NOW, THEREFORE, in consideration of the promises and the mutual covenants and agreements hereinafter set forth, the Parties hereby agree as follows:

1. The effective date of this MOU is **8th January'25** ("Effective Date") and shall continue for a period of five (05) years from Effective Date.
2. ICL Tech shall be represented by an individual and/or group of individuals at various point in this arrangement terms.
3. ICL Tech shall be permitted to impart technical sessions to Institute's students as per the course work suggested by the ICL Tech.
4. ICL Tech shall be permitted to conduct the technical sessions at Institute in person or through video conferencing / play back of recorded videos at their location.
5. ICL Tech shall provide only the soft copy of the course study reference materials.
6. Institute will allocate one or two of its professors to handle the courses and Institute will assign one of its technical experts to assist them. Professors at Institute will do the evaluation as per Institute academic regulations.